

DATA SHEET

LEASE ACCOUNTING SOLUTION

Get compliant quickly with a complete Solution for Lease Accounting (for IFRS 16 & ASC 842)

With the IFRS 16 and ASC 842 lease standards focusing on transparency of lease obligations on the balance sheet, there is a significant amount of lease data that must now be collected, calculated, reported and disclosed. Our Solutions provides an IFRS reporting hub including data repository, calculation modelling, reporting and disclosures in one easy-to-use solution. This solution for IFRS 16 and ASC 842 helps you transition to the new leasing regulations and get compliant quickly. This Lease Accounting Solution is automated to allow you to easily manage the large volumes of leasing data by providing data collection, calculations, reporting and disclosures.



Fast setup

Pre-configured solution gets you compliant quickly with a lower total cost of ownership (TCO). Out of the box, users get a data repository, a data model that's IFRS 16 & ASC 842 compliant, a library of lease data models and pre-configured workflow with a toolset to easily prepare reports and disclosures.



Single version of truth

Creates a single lease data repository to accurately calculate, report and disclose for IFRS 16 & ASC 842 and other reporting requirements. With confidence in your numbers and integration with Qlik Sense and Microsoft BI solutions you can spend more time on analysis and planning.



Easily integrated

These regulatory solutions are non-disruptive to existing architectures - they integrate with all your systems, on premises or on the cloud. The ETL capabilities allow you to seamlessly integrate with any source system to import or export data.



Flexible modelling

With a calculation engine and the power of analytics, you can process and calculate large volumes of data quickly. Flexible modelling allows you to easily extend and maintain the library of lease models, configure calculation logic and rules with a Finance friendly interface to stay compliant.

➤ Disclosure and reporting

A single version of data makes it easy to analyse, drill down to details, and report while adhering to IFRS 16 & ASC 842 disclosure requirements. With our additional Collaborative Office solution, you can easily create a MS Word financial statement, a pdf board book, a PowerPoint presentation or a submission to regulators; the numbers and narrative are accurate and auditable.

➤ Process monitoring

Monitor the whole process with a dashboard that provides the status throughout the submission, adjustment and consolidation process. Using a preconfigured workflow and communication tools unify the entire cycle and keep contributors on track and reports on time.

Key capabilities

- ◆ Load and map from internal and external data sources
- ◆ Data Repository
- ◆ Data validation and controls
- ◆ Preconfigured data model
- ◆ Preconfigured and extendable calculation logic
- ◆ Reporting and Disclosures
- ◆ Audit Trail
- ◆ Workflow



Calculation logic

- ◆ Import and/or input data including leasing contract info, asset details, fixed and variables lease payments, renewal/termination/purchase options etc.
- ◆ All lease exemptions are shown in one view to compare and adjust for IFRS 16 and Transition period.
- ◆ Graphically view assets, liabilities, expenses, depreciation and interest expense to show impact on Balance Sheet and Profit and Loss using different scenarios.
- ◆ View reports for local GAAP, IFRS/ASC full amounts and Delta bookings for 'as-is' and 'to-be' analysis
- ◆ Run models on future time periods for planning



The Difference

- ◆ Roadmap for Regulatory Solutions: IFRS 9, Revenue Accounting (IFRS 15 & ASC 606), Lease Accounting (IFRS 16 & ASC 842), IFRS 17, Solvency II, COREP and FINREP solutions.
- ◆ Finance Owned: Settings can be configured via a built-in GUI and ensure consistency in a changing regulatory environment.
- ◆ Ready to go: Fast setup - gets you compliant quickly!

